

RIM's Mixed 2011 Results

Written by Marco Attard
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RIM announces its earning for its fiscal Q1 2012, where WW revenues fall by -12% from the previous quarter, reaching totals of \$4.9Bn-- a drop the company describes as "challenging".



The company breaks down this total as 78% hardware, 20% service and 2% software.

However RIM also says its international revenue for Q1 shows 67% Y-o-Y growth.

The earnings results also revealing its shipment totals for the quarter-- 13.2m Blackberry handheld devices and around 500000 Playbook tablets.

The Playbook's underwhelming performance is currently US only, as the device is still to ship in EMEA. At least one UK retailer (O2) refuses to stock the device.

RIM also predicts its current slowdown will persist throughout Q2-- resulting in device delays, lowered forecasts for the rest of the year and an unspecified number of layoffs.

Meanwhile Playbook owners have the release of native email and BBM, as well as the Android player, to look forward to later this summer...

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