

Nokia Loses to Apple

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Nokia loses to the competition as Apple wins the title of world's biggest smartphone maker (by volume) for Q2 2011, according to the Financial Times.



Nokia smartphone shipments decrease by 34% Y-o-Y, reaching 16.7m in Q2 2011-- while iPhone shipments reach 20.3m in the same period.

While CE Stephen Elop says the company is making "better than expected progress" in developing Windows Phone smartphones, analysts say Nokia is rapidly losing to Apple and Android-using devices. Nokia's first Windows Phone device should be available by 2011's end.

Nokia's total Q2 2011 handset sales are also down by 20% Y-o-Y, reaching 88.5m units. IDC believes Samsung might even overtake Nokia as the world's biggest producer in Q3 2011.

Even with a €430m one-off royalty payment from Apple, Nokia remains "bleeding on all fronts," and chances for its Windows-based recovery might be too little-- not to mention too late.

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