

## Nokia Sales, Profits Plummet as Employees Get Paranoid

Written by Marco Attard  
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Nokia Q3 2011 sales fall by -13% Y-o-Y, reaching €8.98BN while overall mobile device shipments total 106.6M units (declining by -3% Y-o-Y)-- a "smaller-than-estimated" loss, the company says.



Lower priced devices are the main Nokia sellers, with shipments reaching 89.8M units and growing by 8% Y-o-Y. Nokia smartphone shipments are the opposite, declining by -38% Y-o-Y to reach 16.8M units.

Nokia says it will start shipping Windows Phone handsets this quarter.

Meanwhile, the Global Post reports some Nokia employees are getting paranoid and suspect CE Stephen Elop is actually a mole plotting to sabotage the company.

The reason? Elop is not only non-Finnish, but also an ex-Microsoft employee-- and the Finns fear Elop (in a move worthy of a John le Carré novel) is purposely ruining Nokia business, driving company stock prices down in order to turn it into a cheap purchase for a Microsoft wanting to own a mobile device maker.

The train of thought concludes-- Google did buy Motorola not that long ago after all.

The fact Finland is something of a spiritual home to open source (being the birthplace to Linux

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Torvalds) only leads to a further sense of Microsoft hatred.

What does the future reserve for Nokia? We might learn a bit more about that following the Nokia World conference on October 26th.

Go [Nokia Q3 2011 Interim Report](#)

Go [Nokia Workers Ask, is CE a Microsoft Mole? \(globalpost.com\)](#)