Dixons Carphone disposes of a majority 83% stake in The Phone House Netherlands as it sells it off to Relevant Holdings, a company formed by the shareholders of Dutch telco and mobile services retailer Optie1.



Relevant Holdings operates 70 Optie1 stores, together with 145 Phone House stores obtained through the deal. Meanwhile Dixons Carphone retains a minority stake, and will provide customers with insurance and technical support.

“I am delighted to announce this partnership for Phone House Netherlands, alongside a long-term contract for the provision of insurance and technical support services, through our Connected World Services division," Dixons Carphone CEO Sebastian James says. "Optie1 is an experienced telecom and retail company, making it the perfect partner in this market."

The disposal follows last week's sale of The Phone House Deutschland, which went to mobile network operator Drillisch. As such, Dixons Carphone's retreat from the European continent appears to be continuing apace.

Go Dixons Carphone Announces Disposal of Majority Stake in The Phone House Netherlands