

Mobiles Lead to Merry Dixons Carphone Christmas

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Dixons Carphone reports strong results for the 2016 Christmas season, with fiscal Q3 2016 (ending 9 January 2017) revenues growing by 5% Y-o-Y thanks to mobile device sales.



The company also points out TVs and domestic appliances and best sellers, as well as record sales seen during the Black Friday and Boxing Day discount periods.

"I am pleased to be reporting another good Christmas period of growth-- our 5th consecutive year," CEO Sebastian James says. "At a time of significant political uncertainty around the world, it was heartening to see that customers were choosing to enjoy the benefits that new technologies could bring to their lives during this holiday season."

However the retailer says it plans to hold further consolidation throughout 2017, as it will close 134 outlets. These include 79 large PC World and Currys stores in the UK and Ireland, followed by the merging of remaining stores. The retailer hopes such closures and mergers will lead to savings of around £20 million from 2017-18 sales.

As for the future, Dixons Carphone hopes revenues for the financial year ending 29 April 2017 will reach £475-495m with a "meaningful uplift" in Y-o-Y growth.

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