Ingram Micro buys into device lifecycle services with ANOVO, a Paris-based provider of reverse logistics and repair services for devices such as smartphones and STBs across Europe and Latin America.



The financial details of the deal are not available, but Ingram Micro says it will further expand the company's relationship with many of the largest telcos and OEMs around. It should be finalized by early 2015 following approval by EU competition authorities.

"Our intent to acquire ANOVO is well aligned with our strategic growth initiatives to expand our services offerings globally and will greatly broaden our capabilities in the European and Latin American markets, two regions that are experiencing robust growth with the proliferation of mobile devices, accessories and wearables," Ingram Micro states. "ANOVO's core service offerings, infrastructure, client relationships and high-caliber management team will further strengthen Ingram Micro's global technology lifecycle services capabilities and we believe this addition will be an excellent complement to our ongoing operations."

ANOVO has 5000 associates across 11 countries, and develops solutions extending the lifecycles of high-tech products. It claims its services offer a "second life" to over 20 million devices, including smartphones, PCs, tablets, STBs, consoles and TVs, worldwide on an annual basis.

Go Ingram Micro Makes Binding Offer for the Acquisition of ANOVO